WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Introduced

House Bill 5544

By Delegates Holstein, Hanshaw (Mr. Speaker),

Akers, and Chiarelli

[Introduced February 16, 2026; referred to the

Committee on Finance]

1   A BILL to amend the Code of West Virginia, 1931, as amended, by adding a new section,

2   designated §11-21-12o, relating to the deduction for contributions to Trump Accounts.

Be it enacted by the Legislature of West Virginia:

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-12o. Deduction for contributions to Trump Accounts.

1   (a) *Deduction*. – In computing West Virginia adjusted gross income, a resident taxpayer

2   may deduct contributions made during the taxable year to a Trump Account established for a

3   qualifying dependent child.

4   (b) *Definition*. – For purposes of this section, a "Trump Account" shall have the meaning

5   prescribed to it in 26 U.S. Code § 6434 entitled "Trump accounts contribution pilot program," as

6   well as how the account is established under Section 530A of the Internal Revenue Code.

7   (c) *Qualifiers*. – The term "eligible child" means a qualifying child, as defined in section 152

8   of 26 U.S. Code § 6434, who:

9   (1) Is born after December 31, 2024, and before January 1, 2029,

10   (2) With respect to whom no prior election has been made under this section by such

11   individual or any other individual, and

12   (3) Who is a United States citizen.

13   (d) *Maximum allowed*. – The maximum deduction allowed under this section is:

14   (1) $1,000 for an individual taxpayer; or

15   (2) $2,000 for married individuals filing a joint return.

16   (e) *No other deductions*. – Contributions deducted under this section may not be deducted

17   under any other provision of this chapter.

18   (f) *Exemption*. – Earnings accruing within a Trump Account are exempt from West Virginia

19   personal income tax until distributed.

20   (g) *Rules*. – The Tax Commissioner may promulgate rules to administer this section.

          NOTE: The purpose of this bill is to provide for the deduction for contributions to Trump

Accounts.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.